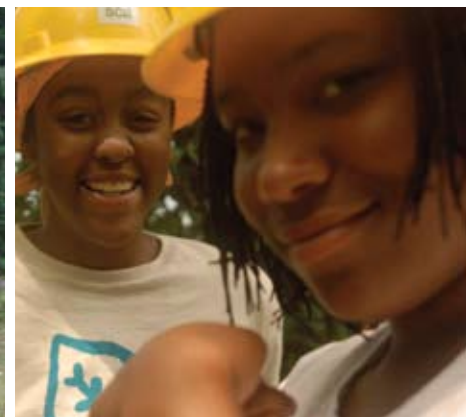


THE STUDENT
CONSERVATION
ASSOCIATION
ANNUAL REPORT
— 2008 —



**CONSERVATION
BEGINS HERE**



CONSERVATION BEGINS HERE



Letter from the Chair



When we look back on 2008, it will certainly be an important year in history. The presidential election and economic instability represented watershed moments. The challenges facing our environment continue to mount, as does the need for productive green opportunities for our youth. Fortunately, today's young people are eager to serve in conservation. The potential is enormous.

Today, the SCA is needed more than ever.

Amid economic turbulence, I can assure you that the SCA is prepared for whatever lies ahead. Our guarantor of success is the people who work to make our mission come to life. I am appreciative of the wise counsel from my colleagues on the SCA

Board of Directors, and will miss retiring members Bill Coleman, Pipa Elias, Miranda Henning, Gene Reineke, Dick Resch and Fred Prescott, the outgoing board chairman.

The SCA is grateful to our sponsors and donors whose devotion is evident in their continuing high level of support. They know that an investment in SCA pays off, in good times or bad.

Special thanks must also go to Dale Penny and his staff who presided over the SCA's 50th anniversary celebration while shepherding unprecedented growth in programs and philanthropic support this year.

And to you, one of our generous supporters, I offer my thanks for your continuing trust and commitment. With your help, SCA will continue to put into action those values we hold so dear.

Jane Goedecke
Board Chair



Last year, the Student Conservation Association placed nearly 4,000 bright, talented, young conservation leaders in parks, deserts, wetlands, and communities. They restored miles of trail, eradicated tons of invasive plants, restored native habitats, protected beaches, performed ground-breaking scientific research, and educated thousands on why conservation matters.

Letter from the President



As it has for more than 50 years, the Student Conservation Association spent much of 2008 connecting young people to nature...

- through hands-on conservation service opportunities that engaged nearly 4,000 young people in two million hours of service nationwide
- through *EarthVision*, a first-of-its-kind youth conservation summit that attracted hundreds of future conservation leaders to Washington, D.C.
- via new conservation partnerships with the City of Detroit, the Department of Agriculture, the National Oceanic and Atmospheric Administration, and many others

Additionally, the SCA recorded an operating surplus for the 21st consecutive year. Looking back, 2008 was by every measure our best year yet. But the SCA has never been about looking back.

Many view the current year as one of challenge; the SCA sees it as one of opportunity. Advancing green jobs, preserving our natural

resources, and participating in national service are all surging to the top of America's priorities. While it is true our economy remains troubled, the SCA has steadfastly managed the turbulence to date and we continue to pursue our conservation objectives from a secure position of strength. This is a moment made for the SCA...and the SCA was made for this moment.

This Annual Report is dedicated to all the members of the SCA community. I especially want to acknowledge Fred Prescott, SCA's sunset board chairman; his successor, Jane Goedecke; and the remainder of the Board of Directors for their commitment and leadership, as well as the SCA management and staff.

I am continually inspired by our founder, Elizabeth Cushman Titus Putnam, and, of course, our members, partners and generous supporters. And I take the greatest pleasure in including you in the wondrous conservation mosaic that is SCA. Thank you.



Dale M. Penny
President and CEO





SCA members are successful because they are part of something much larger than any individual. They are part of a conservation community.

Support comes from many corners. Behind each SCA volunteer is a source of inspiration: maybe a teacher, a school counselor, a parent, a recruiter, an older sibling or an alum.

They come to the SCA from prairies and from cities, from urban high-rises and farmhouses. They are inspired by your willingness to support them in their endeavors.

SCA members work magic. Each one has a story of how he or she left the house, apartment or dorm, awakened a life-long conservation ethic, and then carried a message of conservation out into a larger world.



Crew leaders are the backbone of the SCA's volunteer forces. It takes commitment, vision, flexibility and most of all, leadership. It's a gritty job. Last summer, 21 and fresh from college, Monique Dailey (below) led a crew at Rock Creek Park in Washington, DC.

"I was anxious to take what I learned from the leaders I had when I was on crews and apply it. But the leadership position was totally different. I mean, you're responsible for these kids. At a certain point, they start to understand the point of the work. That was incredibly satisfying."



Where would we be without Elizabeth Cushman Titus Putnam? Some 51 years later, our founder is still a driving force behind our student members and her words never fail to inspire them. At right, she is surrounded by students at *EarthVision*:

"I firmly believe that young people can accomplish almost anything through teamwork and faith in each other. Whenever I visit SCA programs in the field and speak with SCA students, this conviction is reaffirmed. The continuing passion and commitment of generations of SCA alumni gives me the greatest hope for the future of our planet."



Community programs are a stellar example of how the SCA works with local governments, donors, foundations, and corporations to manage multiple conservation goals. Dannel P. Malloy (right), the Mayor of Stamford, CT is a firm believer in the long-term and short-term value of the SCA's programs that involve local youth in conserving their nearby parks, rivers and beaches.

"The SCA's conservation service program gives our young people not only a paycheck, but engages them in a meaningful experience. When I met with these kids, I saw the satisfaction they felt from working with a team, learning new skills, getting dirty."



The SCA launched a new Alternative Spring Break program in 2008, allowing college students from around the U.S. to spend their spring break restoring wildlife habitats in two unique locations: Padre Island National Seashore and Grand Canyon National Park. The program, funded by American Eagle Outfitters, was such a success it was renewed for 2009. Palma Wilson, an SCA alumna and deputy superintendent of Grand Canyon National Park, says of the program,

Palma Wilson, an SCA alumna and deputy superintendent of Grand Canyon National Park, says of the program,

"We simply couldn't do what we do without the SCA. These young people work within very tight timeframes, and with such enthusiasm!"



Financial Report

When we look at 2008 from a financial and mission perspective, it was a banner year. SCA achieved a surplus from operations of \$395,000, our 21st consecutive year with an operating surplus. Total Support and Revenue increased to \$30.4 million in 2008. That level of support allowed SCA to place a record number of members in the field.

Especially in times such as these, we are committed to building upon our long-held tradition of fiscal integrity and challenging our expenditures to find more efficient ways of doing business. Our efforts paid off; in 2008, 85 cents of every dollar in expenses went directly to program activities. We strive to focus our investment on the young people who will serve as "the next generation of conservation leaders."

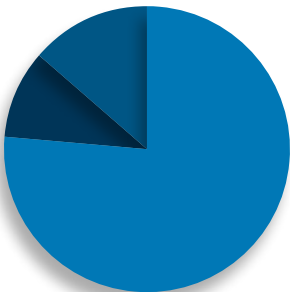
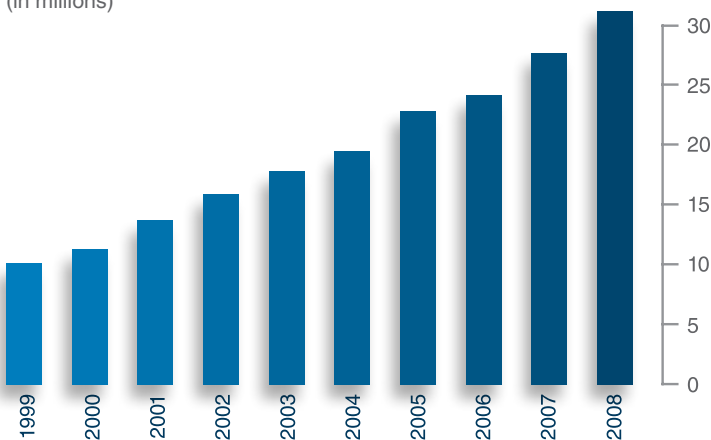
Copies of the complete audited financial statements of the Student Conservation Association, Inc. are available upon request.



Richard J. Seaman
Chief Financial Officer

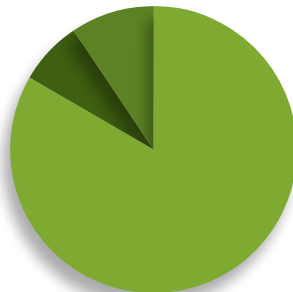
SCA Operating Revenue 1999-2008

(in millions)



2008 Support & Revenue

- Program Income 76.6%
- Foundation and Corporate Grants 13.6%
- Gifts from Individuals 9.8%



2008 Expenses

- Program Expenses 84.7%
- General & Administrative 8.4%
- Fundraising 6.9%

2007-2008 FINANCIAL RESULTS

(in thousands of dollars)

2007 **2008**

OPERATING SUPPORT AND REVENUE

Program Income	18,846	22,004
Gifts and Grants	3,471	3,979
Individual Giving	2,754	2,859
Other Income	114	323
Released from Restriction		
Deferred Grant Revenue	395	953
Endowment Contribution	275	318
Total Released from Restriction	670	1,271
Total Operating Support and Revenue	25,855	30,436

OPERATING EXPENSES

Program Expenses		
Field Expenses	15,197	17,659
Program Support and Development	4,976	6,622
Participant Recruitment	1,424	1,396
Total Program Expenses	21,597	25,677
General and Administrative	2,407	2,562
Fundraising for Operations	1,623	1,802
Total Operating Expenses	25,627	30,041
OPERATING SURPLUS	228	395

RESTRICTED REVENUES

Board Designated Planned Gifts for Endowment ⁽¹⁾	683	1,217
Expenses Related to Planned Giving	(224)	(290)
Temporarily Restricted Grants ⁽²⁾	896	637
Donor Restricted Gifts to Endowment	19	63
Return on Investments	861	(1,139)
Released from Restriction	(670)	(1,271)

Net Restricted Revenues **1,565** **(783)**

INCREASE/(DECREASE) IN NET ASSETS 1,793 (388)

BALANCE SHEET

Total Assets	22,603	25,204
Total Liabilities	9,264	12,253

ENDOWMENT VALUE AT SEPTEMBER 30

Board Designated Funds ⁽¹⁾	4,198	4,170
Donor Restricted Funds	4,065	3,163

Total Endowment Funds **8,263** **7,333**

(1) Board Designated: All unrestricted bequests and other planned gifts to SCAs Endowment.

(2) Temporarily Restricted Grants: Grants awarded to SCA in current year to be expensed in future years.

SCA OFFICERS

Jane Goedecke

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Reginald Shiverick

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Peter Hafner Jost

Secretary/General Counsel

Dale M. Penny

President and CEO

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Chief Financial Officer
Assistant Treasurer

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Executive Vice President
for Strategic Planning and
Development/
Assistant Secretary

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Executive Vice President
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Senior Vice President for
Partnership Development and
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Houston, TX

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Rumford, RI

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Cohasset, MA

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Houston, TX

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Milwaukee, WI

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Novato, CA

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Silver Spring, MD

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New York, NY

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Florence, MA

Leslie M. Turner

Atlanta, GA

Rob Wallace

Washington, DC

Christina Wong*

San Francisco, CA

GENERAL COUNSEL

Peter Hafner Jost

Dickstein Shapiro LLP
Washington, DC

SCA HONORARY DIRECTORS

Elizabeth Cushman Titus Putnam

Founding President
Shaftsbury, VT

Martha Hayne Talbot

Co-Founder
McLean, VA

John R. Twiss, Jr.

Chairman Emeritus
The Plains, VA

NATIONAL COUNCIL

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San Francisco, CA

William C. Coleman

Wayland, MA

Charles H. Collins

Watertown, MA

Kathryn S. Fuller

Washington, DC

Scott D. Izzo

Ligonier, PA

Judith B. Nadai

San Francisco, CA

Patrick F. Noonan

Chevy Chase, MD

John C. Oliver

Pittsburgh, PA

C.W. Eliot Paine

Mentor, OH

Wendy J. Paulson

Washington, DC

Bruce M. Putnam

New London, NH

Allison Whipple Rockefeller*

New York, NY

Theodore Roosevelt IV

New York, NY

James G. Speth

New Haven, CT

Rand Wentworth

Washington, DC

ALUMNI COUNCIL

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Americus, GA

Christopher Barnes*

Seattle, WA

Lillian Bloch*

Daly City, CA

Jeffrey Bransford*

San Antonio, TX

Angela Detweiler*

Santa Cruz, CA

Donna Drader*

Pullman, WA

Rachel Driver*

Skokie, IL

Allison Kean*

Chicago, IL

Katherine Kovach*

Durham, NC

Keith Mars*

Austin, TX

Sharlissa Moore*

Tempe, AZ

Jesse Stanley*

Seattle, WA

Sarah Stocco*

Oakland, CA

Clare Sullivan*

New York, NY

Thomas Tidyman*

Gainesville, FL

Matthew Young*

Shaftsbury, VT

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Valerie J. Bailey

Executive Vice President for
Strategic Planning & Development

Mark Bodin

Executive Vice President &
Chief Operating Officer

Walter J. Burlack

Regional Director,
Three Rivers Office

Robert B. Coates

Senior Vice President for Program

Reginald Hagood

Senior Vice President for
Strategic Initiatives

Kevin Hamilton

Vice President for Marketing
& Communications

Kimberly L. Henning

Vice President for Human
Resources

Robert D. Holley

Vice President for Advancement

Dale M. Penny

President & CEO

Jay A. Satz*

Vice President for
Western Initiatives

Richard J. Seaman

Chief Financial Officer

Jay T. Watson

Western Regional Director

Scott C. Weaver*

Senior Vice President
for Partnership Development
& Government Relations

* denotes SCA Alumna/us



The SCA is a proud partner of AmeriCorps and the Corporation for National and Community Service Network.



The American Institute of Philanthropy and Charity Navigator rank the SCA among America's top conservation charities for fundraising efficiency.

The SCA is a nonprofit, charitable organization as qualified under Section 501(c)(3) of the Internal Revenue Code. Contributions are tax-deductible to the extent permitted by law. The SCA is an equal opportunity/affirmative action employer committed to workforce diversity.

Do Something Grand

For Our Youth and Our Land



Leave a Legacy for SCA

Your legacy gift will help SCA engage thousands of young people in protecting America's treasured lands and will inspire future generations of conservation leaders.

There are many ways to include SCA in your estate plans. You can remember SCA in your will or living trust. Or you can name SCA a beneficiary of an IRA, 401(k) or life insurance policy. You can also establish a gift that will provide you or surviving loved ones with secure income for life.

A major change in the estate tax exemption that took place in January makes this an important time to review your estate plans. For the latest information on tax law changes and estate planning techniques, please contact **Hugh Montgomery** toll-free at **1.888.722.9675, ext 151** or **hmontgomery@theSCA.org**



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